

DOSSLANI'S SECURITIES (PRIVATE) LIMITED

Financial Statements (Un-Audited)

For the Year Ended 31 December 2025

DOSSLANI'S SECURITIES (PRIVATE) LIMITED

Statement of Financial Position

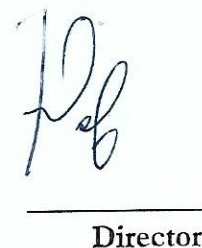
As at 31 December, 2025

	Note	Dec-25 Rupees	Jun-25 Rupees
ASSETS			
Non-current assets			
Property and equipment	5	884,519	795,612
Intangible assets	6	5,000,000	5,000,000
Long term investments	7	-	-
Long term deposits	8	204,800	204,800
		6,089,319	6,000,412
Current assets			
Trade debts - net	9	-	-
Loans and advances	10	2,565,559	3,085,999
Deposits, prepayments and other receivables	11	10,959,549	8,415,108
Income tax refundable	12	2,018,657	1,348,954
Short term investments	13	20,997,222	23,018,471
Cash and bank balances	14	383,089	142,960
		36,924,076	36,011,492
		43,013,395	42,011,904
EQUITY & LIABILITIES			
Share capital and reserves			
Issued, subscribed and paid-up capital	15	60,000,000	60,000,000
Unappropriated profit/(loss)		(40,214,615)	(39,408,090)
Unrealized surplus / (deficit) on re-measurement of investments measured at FVOCI		-	-
		12,064,028	12,064,028
Total equity		31,849,413	32,655,938
Current liabilities			
Trade and other payables	16	8,022,667	7,014,651
Short-term borrowings	17	2,806,000	2,006,000
Provision for taxation	18	335,315	335,315
		11,163,982	9,355,966
Contingencies and commitments	19	-	-
		43,013,395	42,011,904

The annexed notes from 1 to 38 form an integral part of these financial statements.


Chief Executive Officer




Director

DOSSLANI'S SECURITIES (PRIVATE) LIMITED

Statement of Profit or loss

For the year ended December 31, 2025

	Note	Dec-25 Rupees	Jun-25 Rupees
Operating revenue	20	19,854,501	14,048,345
Gain/(loss) on sale of short term investments		-	-
Unrealized gain/(loss) on remeasurement of investments classified at FVTPL		(4,904,886)	(3,224,531)
		<u>14,949,615</u>	<u>10,823,814</u>
Operating and administrative expenses	21	(17,091,978)	(14,781,332)
Operating profit / (loss)		(2,142,363)	(3,957,518)
Financial charges	22	(65,353)	(140,040)
Other income and losses	23	1,401,191	5,210,445
Profit / (loss) before taxation		(806,525)	1,112,887
Taxation	24		(335,315)
Profit/(loss) for the year		(806,525)	777,572
Earnings/(loss) per share - basic	25	(0.13)	0.19

The annexed notes from 1 to 38 form an integral part of these financial statements.


Chief Executive Officer




Director

DOSSLANI'S SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 2025

6 INTANGIBLE ASSETS

Trading Rights Entitlement Certificate ("TREC")
Pakistan Mercantile Exchange Limited

Impairment

Note	Dec-25 Rupees	Jun-25 Rupees
6.1	2,500,000	2,500,000
	<u>2,500,000</u>	<u>2,500,000</u>
6.2	5,000,000	5,000,000
	<u>5,000,000</u>	<u>5,000,000</u>

6.1 Pursuant to the Stock Exchange (Corporatization, Demutualization and Integration) Act, 2012, stock exchanges operating as guarantee limited companies were converted to public limited companies. Ownership rights in exchanges were segregated from the right to trade on an exchange. As a result of such demutualization and corporatization, the Company received shares of the relevant exchange and a Trading Rights Entitlement Certificate ("TREC") against its membership card.

6.2 The TREC has been recorded as an indefinite-life intangible asset pursuant to the provisions and requirements of IAS 38. As the TREC is not a commonly tradable instrument, the value approved by the Board of Directors of the Pakistan Stock Exchange Limited ("PSX") post-mutualization was used as the initial value of the intangible. PSX vide notice. PSX/N-225 dated February 16, 2021 have notified the notional fees of a Trading Right Entitlement Certificate which amounts to Rs. 2.5 million.

7 LONG-TERM INVESTMENT

Investments at fair value through OCI
LSE Financial Services Limited (unquoted) - at fair value
Adjustment for remeasurement to fair value
Shares Transferred to Short Term Investment

7.1

7.1 The LSEFSL Demerger Entitlement in EOD For every share 1000 share of 998.6205 of LSE Ventures Limited as on June 21, 2024. LSE Ventures Limited is listed company with PSX and shares are ready to trade in open market and Company indent to dispose of the investment in due course of time, it was re-classified as a Short term investment.

8 LONG-TERM DEPOSITS

Security deposits

204,800 204,800

9 TRADE DEBTS

Considered good
Considered doubtful

9.1

Less: Provision for doubtful debts

9.2

9.1 The Company shifted their TREC from "Self Clearing to Trading Only" category and Client holdings and balances are shifted to Eclear as on December 31, 2025.

9.2 Movement in provision against trade debts is as under:

Opening balance (as at July 25)
Charged to profit and loss during the year

Reversal of provision for Doubtful Debts
Closing balance (as at Dec 31)

Note	Dec-25 Rupees	Jun-25 Rupees
	-	-
	-	-
	-	-
	-	-
	<u>2,565,559</u>	<u>3,085,999</u>

10 LOANS AND ADVANCES

Staff advances - unsecured

2,565,559 3,085,999

11 TRADE DEPOSITS, SHORT-TERM PREPAYMENTS & OTHER RECEIVABLES

Eclear Regular Exposure
Receivable from Eclear
Sales Tax Refundable
Other receivables

7,500,000 8,200,000
216,353 181,117
24,663 33,991
3,218,533
10,959,549 8,415,108

12 INCOME TAX REFUNDABLE

Opening balance (as at July 1)		1,348,954	1,077,275
Add: Current year additions		669,703	476,526
		<u>2,018,657</u>	<u>1,553,801</u>
Less: Sales Tax Adjustment		-	(9,127)
Adjustment against Previous Year taxation		-	(195,720)
Closing balance (as at June 30)		<u>2,018,657</u>	<u>1,348,954</u>

13 SHORT TERM INVESTMENTS

	20,997,222	23,018,471
	<u>20,997,222</u>	<u>23,018,471</u>

14 CASH AND BANK BALANCES

Cash in hand		23,136	30,494
Cash at bank			
Current Account	14.1	359,953	112,466
		<u>383,089</u>	<u>142,960</u>

14.1	Cash at bank	Note	Dec-25	Jun-25
	Proprietary Accounts		Rupees	Rupees
	Clients Account		284,016	30,315
			75,937	82,151
			<u>359,953</u>	<u>112,466</u>

15 ISSUED, SUBSCRIBED AND PAID-UP CAPITAL

15.1	Authorized capital			
	10,000,000 (2024: 10,000,000) ordinary shares of PKR 10 each.		100,000,000	100,000,000
15.2	Issued, subscribed and paid-up share capital			
	6,000,000 (2024: 6,000,000) ordinary shares of PKR 10/- each, issued for cash		60,000,000	60,000,000
			<u>60,000,000</u>	<u>60,000,000</u>
15.3	Pattern of shareholding			

	Number of Shares		Percentage	
	2025	2025	2025	2025
Muhammad Asif Dossiani	4,200,000	4,200,000	70%	70%
Umair Butt	1,500,000	1,500,000	25%	25%
Attiya Butt	300,000	300,000	5%	5%
	6,000,000	6,000,000		

	Note	Dec-25	Jun-25
		Rupees	Rupees

16 TRADE AND OTHER PAYABLES

Trade creditors		1,743,547	1,895,702
Accrued Expenses		374,712	372,833
Auditors' Remuneration payable		-	40,000
Other liabilities		5,904,408	4,706,116
		<u>8,022,667</u>	<u>7,014,651</u>

17 SHORT-TERM BORROWINGS

From:			
Banking companies - secured			
Director Loan			
		2,806,000	2,006,000
		<u>2,806,000</u>	<u>2,006,000</u>

18 PROVISION FOR TAXATION

Balance at the beginning of the year		335,315	195,720
Add: Current Year Provision		-	335,315
		<u>335,315</u>	<u>531,035</u>
Less: Adjustment against previous year advance tax		-	(195,720)
Balance at the end of the year		<u>335,315</u>	<u>335,315</u>

19 CONTINGENCIES AND COMMITMENTS

19.1 The company clients balances with Eclear as under

Particular	Receivables Balances	Payable Balances	Total Securities amount

20 OPERATING REVENUE

Brokerage income		22,880,483	15,086,015
Less: Sales tax on services		(3,660,877)	(2,080,830)
Net Brokerage Commission excluding sales tax on services		19,219,606	13,005,185
Less: Commission Adjustment		-	-
Net Brokerage Commission		19,219,606	13,005,185
Dividend income		634,895	1,043,160
		<u>19,854,501</u>	<u>14,048,345</u>

21 OPERATING & ADMINISTRATIVE EXPENSES

Staff Salaries & Other Benefits		5,066,595	9,576,303
Electricity, Water & Gas		443,443	643,643
Travelling/ Conveyance/ Vehicle Running/ Maintenance		1,108,490	58,180
Communication		146,423	286,432
Repair & Maintenance		22,700	217,610
Stationery, Printing, Photocopies & Office Supplies		82,651	51,751
Brokerage & Commission		5,241,641	318,182
Regulatory Charges		2,159,869	1,220,767
Auditors Remuneration	21.1	-	40,000
Legal & Professional Charges		128,100	220,048
Taxation		-	104,570
Other Expenses		2,641,973	1,921,016
Donation		6,200	23,600
Depreciation	5	43,893	99,230
		<u>17,091,978</u>	<u>14,781,332</u>
21.1. Auditor's remuneration			
Statutory audit		-	40,000
Certifications and other charges		-	-
		<u>-</u>	<u>40,000</u>

22 FINANCIAL CHARGES

Mark-up on interest-bearing loans		47,362	35,818
Bank and other charges		17,991	104,222
		<u>65,353</u>	<u>140,040</u>

23 OTHER INCOME / LOSSES

Income from non-financial assets/liabilities			
Mark up on NCCS RMS		1,225,360	2,134,899
Other Income		25,831	97,164
Gain On Sale On Land		-	2,000,000
Prior Year Income Adjustment		-	403,382
Rent Income		150,000	575,000
		<u>1,401,191</u>	<u>5,210,445</u>

24 TAXATION

Current tax expense / (income)			
	for the year	-	335,315
	prior years	-	-
		<u>-</u>	<u>335,315</u>

No numeric tax rate reconciliation is presented for the current year in these financial statements as the company was either liable to pay the tax under minimum tax regime or alternate corporate tax under the Income Tax Ordinance, 2001.

25. EARNINGS PER SHARE

Basic earnings per share is calculated by dividing profit after tax for the year by the weighted average number of shares outstanding during the period, as follows:

Note	Dec-25 Rupees	Jun-25 Rupees
Profit / (loss) after taxation, attributable to ordinary shareholders	(806,525)	1,112,887
Weighted average number of ordinary shares in issue during the year	6,000,000	6,000,000
Earnings per share	(0.13)	0.19

No figure for diluted earnings per share has been presented as the Company has not issued any dilutive instruments carrying options which would have an impact on earnings per share when exercised.

26. REMUNERATION OF CHIEF EXECUTIVE, DIRECTORS AND EXECUTIVES

The aggregate amounts charged in the financial statements for remuneration, including benefits, to the chief executive, directors and executives of the Company as per the terms of their employment are as follows:

	2025		2025	
	Remuneration	# of persons	Remuneration	# of persons
Chief Executive Officer	Nil	-	Nil	0
Directors	Nil	-	Nil	0

5 PROPERTY AND EQUIPMENT

	2025						
	Land	Building	Furniture & Fixtures	Computers	Mobiles	Vehicles	Total Rupees
As at June 30, 2025							
Cost	-	5,000,439	1,333,311	827,269	284,025	3,321,528	10,766,572
Accumulated Depreciation	-	(4,365,149)	(1,234,096)	(825,882)	(276,702)	(3,269,131)	(9,970,960)
Net book value	-	635,290	99,215	1,387	7,323	52,397	795,612
Movement during the period							
Additions							
Disposals				82,800	50,000		132,800
Cost							
Depreciation							
Depreciation charge for the period	-	31,765	7,441	208	549	3,930	43,893
As at Dec 31, 2025							
Cost	-	5,000,439	1,333,311	910,069	334,025	3,321,528	10,899,372
Accumulated Depreciation	-	(4,396,914)	(1,241,537)	(826,090)	(277,251)	(3,273,061)	(10,014,853)
Net book value	-	603,525	91,774	83,979	56,774	48,467	884,519
Depreciation rate per annum		10	15	30	15	15	

DOSSLANI'S SECURITIES (PRIVATE) LIMITED

Statement of Changes in Equity

For the year ended December 31, 2025

	Issued, subscribed and paid-up capital	Unappropriated profit/ (loss)	Unrealized surplus / (deficit) on re- measurement of investments measured at FVOCI	Total
Rupees.....			
Balance as at July 01, 2024	60,000,000	(40,185,662)	12,064,028	31,878,366
Total comprehensive income for the year				
Profit for the year		777,572		777,572
Other comprehensive income/(loss)		-		
		777,572	-	777,572
Balance as at June 30, 2025	60,000,000	(39,408,090)	12,064,028	32,655,938
Total comprehensive income for the year				
Profit /(loss) for the year		(806,525)		(806,525)
Other comprehensive income/(loss)		-		
		(806,525)	-	(806,525)
Balance as at December 31, 2025	60,000,000	(40,214,615)	12,064,028	31,849,413

The annexed notes from 1 to 38 form an integral part of these financial statements.


Chief Executive Officer




Director