

**DOSSLANI'S SECURITIES
(PRIVATE) LIMITED**
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2025



DOSSLANI's SECURITIES (PVT) LTD

Trec Holder
Pakistan Stock Exchange Limited
Pakistan Mercantile Exchange Limited

October 31, 2025

STATEMENT OF COMPLIANCE WITH THE CODE OF CORPORATE GOVERNANCE For the Year Ended June 30, 2025

This statement is being presented to comply with the requirements of the Code of Corporate Governance ("the Code") applicable to Securities Brokers under the Securities Brokers (Licensing and Operations) Regulations, 2016, the PSX Rulebook, and relevant directives issued by SECP. The board of Directors of Dossani's Securities (Private) Limited hereby confirms that:

Board Structure & Oversight

- The Board is duly constituted in accordance with the companies Act, 2017 and SECP's fit & proper criteria.
- The directors possess adequate business, financial, and regulatory experience relevant to securities brokerage activities.

The Board held all required number of meetings during the year with proper attendance recorded.

- Appropriate information was provided to the Board in a timely manner to enable informed decision-making.

Internal Control, Audit & Risk Management

- An independent Internal Audit function is in place to ensure the adequacy of internal controls and regulatory compliance.
- The Board has established a sound risk management framework covering operational, market, credit, and compliance risks.
- The Company has effective client asset segregation controls, reviewed periodically by internal and external auditors.
- IT governance and cyber security controls are periodically assessed and strengthened.

Policies & Regulatory Compliance

- A comprehensive AML/CFT framework is implemented in compliance with regulatory requirements.
- The Company maintains proper books of accounts, record-keeping, and statutory filings under applicable laws.
- The Company has established and disseminated Code of Conduct, ensuring ethical behavior and non-discriminatory practices.

Investor Protection & Transparency

The Company has implemented:

- Client Assets Protection Mechanisms
- Client Complaints & Dispute Resolution procedures
- Segregated bank accounts for client funds
- Real-time surveillance and compliance monitoring
- The company ensured timely submission of statutory, regulatory, and financial information to SECP, PSX, PMEX, CDC & NCCPL.

Head Office:

Room # 119, 1st Floor, Pakistan Stock Exchange Ltd. LSE Plaza



DOSSLANI's SECURITIES (PVT) LTD

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Human Resource & Succession Planning

- The Company maintains a robust structure for staff competence, including regular training in trading systems, AM/CFT, KYC, and risk management.
- Key positions are staffed with individuals meeting the Fit & Proper Criteria issued by SECP.

Overall Compliance

The Board confirms that:

- The Company has materially complied with the Code of Corporate Governance during the year ended June 30, 2025.
- Any areas requiring further enhancement are being actively addressed under Board supervision.
- As we fall under Trade Only (T.O.) Broker regime since June 2023. In this capacity, our certain post-trade and operational functions as stated above are being managed on our behalf by EClear Services Limited.

For and on Behalf of the Board of Directors
Dossani's Securities Pvt. Limited


Chief Executive Officer




Director

Head Office:

Room # 119, 1st Floor, Pakistan Stock Exchange Ltd. LSE Plaza

19, Khayaban-e-Aam, Islamabad, Pakistan. Phone: 37322222



DOSSLANI'S SECURITIES (PVT) LTD

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Statement by the chief executive officer for the year ended June 2025

This is certify that to the best of my knowledge and belief during the financial year ended June 30 2025. DossLANI's Securities (Pvt.) Limited did not enter into any transaction that was fraudulent, illegal, or in violation of any applicable laws, rules or regulation governing the Pakistan Stock Exchange Limited (PSX).The Securities Exchange Commission of Pakistan (SECP) or any other relevant future market regularity authority

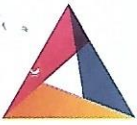
All business operation were conduct in good faith, with proper authorization ,and in full compliance with the future market act 2016,the Securities Act 2015 and the Companies Act 2017,internal control and compliance mechanisms remind effective throughout the year to ensure transparency and adherence to all legal and ethical standard

M. Shaimed Osiy



Head Office:

Room # 119, 1st Floor, Pakistan Stock Exchange Ltd. LSE Plaza



INDEPENDENT AUDITOR'S REPORT

To the members of DOSSLANI'S SECURITIES (PRIVATE) LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **DOSSLANI'S SECURITIES (PRIVATE) LIMITED**, which comprise the statement of financial position as at June 30, 2025, and the statement of profit or loss and other comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policy information and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, statement of profit or loss and other comprehensive income, the statement of changes in equity, the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2025 and of the loss, the changes in equity for the year then ended.

Basis for Opinion

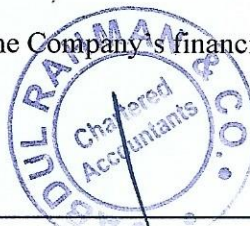
We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is **Abdul Rahman, FCA**.

Lahore,
DATED: October 06, 2025

UDIN: AR202510090zoB5ibAnY:


A. Rahman
ABDUL RAHMAN & CO.
Chartered Accountants

DOSSLANI'S SECURITIES (PRIVATE) LIMITED

Statement of Financial Position

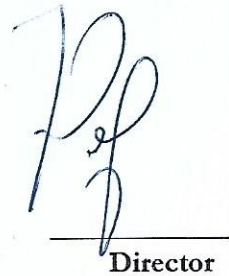
As at 30 June, 2025

ASSETS	Note	Jun-25 Rupees	Jun-24 Rupees
Non-current assets			
Property, plant and equipment	4	795,612	3,894,842
Intangible assets	5	5,000,000	5,000,000
Long term deposits	6	204,800	100,000
		6,000,412	8,994,842
Current assets			
Loans and advances	7	3,085,999	1,210,649
Deposits, prepayments and other receivables	8	8,415,108	1,910,487
Income tax refundable	9	1,348,954	1,077,275
Short term investments	10	23,018,471	21,625,876
Cash and bank balances	11	142,960	2,167,831
		36,011,492	27,992,118
		42,011,904	36,986,960
EQUITY & LIABILITIES			
Share capital and reserves			
Issued, subscribed and paid-up capital	12	60,000,000	60,000,000
Unappropriated profit/(loss)		(39,408,090)	(4,185,662)
Unrealized surplus / (deficit) on re-measurement of investments measured at FVOCI		-	-
Total equity		32,655,938	31,878,366
Current liabilities			
Trade and other payables	13	7,014,651	2,566,874
Short-term borrowings	14	2,006,000	2,346,000
Provision for taxation	15	335,315	195,720
		9,355,966	5,108,594
Contingencies and commitments	16	-	-
		42,011,904	36,986,960

The annexed notes form an integral part of these financial statements.


Chief Executive Officer




Director

DOSSLANI'S SECURITIES (PRIVATE) LIMITED
Statement of Profit or loss and Other Comprehensive Income

For the year ended June 30, 2025

	Note	Jun-25 Rupees	Jun-24 Rupees
Operating revenue	17	14,048,345	7,114,033
Gain/(loss) on sale of short term investments		-	-
Unrealized gain/(loss) on remeasurement of investments classified at FVTPL		(3,224,531)	(1,238,182)
		<u>10,823,814</u>	<u>5,875,851</u>
Operating and administrative expenses	18	(14,781,332)	(8,589,815)
Operating profit / (loss)		(3,957,518)	(2,713,964)
Financial charges	19	(140,040)	(26,776)
Other income and losses	20	5,210,445	2,862,556
Profit / (loss) before taxation		1,112,887	121,816
Taxation	21	(335,315)	(88,925)
Profit/(loss) for the year		777,572	32,891
Other comprehensive income		-	-
Total Comprehensive income		777,572	32,891
Earnings/(loss) per share - basic	22	0.19	0.02

The annexed notes form an integral part of these financial statements.



M. Immed Azeem
 Chief Executive Officer

[Signature]
 Director

DOSSLANI'S SECURITIES (PRIVATE) LIMITED

Statement of Changes in Equity

For the year ended June 30, 2025

	Issued, subscribed and paid-up capital	Unappropriate d profit/ (loss)	Unrealized surplus / (deficit) on re- measurement of investments measured at FVOCI	Total
Rupees.....			
Balance as at July 01, 2024	60,000,000	(40,218,553)	12,064,028	31,845,475
Total comprehensive income for the year				
Profit for the year		32,891		32,891
Other comprehensive income/(loss)		-		-
		32,891	-	32,891
Balance as at June 30, 2024	60,000,000	(40,185,662)	12,064,028	31,878,366
Total comprehensive income for the year				
Profit / (loss) for the year		777,572		777,572
Other comprehensive income/(loss)		-		-
		777,572	-	777,572
Balance as at June 30, 2025	60,000,000	(39,408,090)	12,064,028	32,655,938

The annexed notes form an integral part of these financial statements.



Shamir Usy
Chief Executive Officer



[Signature]
Director

DOSSLANI'S SECURITIES (PRIVATE) LIMITED

Statement of Cash Flows

For the year ended June 30, 2025

Note	Jun-25 Rupees	Jun-24 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,112,887	121,816
Adjustments:		
Depreciation	99,230	112,276
Gain on sale of land	(2,000,000)	-
Interest expense	140,040	26,776
	<u>(1,760,730)</u>	<u>139,052</u>
Operating profit before working capital changes (Increase)/decrease in current assets	(647,843)	260,868
Loans and advances	(1,875,350)	(28,100)
Deposits, prepayments and other receivables	(6,504,621)	(1,329,793)
Increase/(decrease) in current liabilities		
Trade and other payables	4,447,777	(381,595)
	<u>(3,932,194)</u>	<u>(1,739,488)</u>
Cash generated from / (used in) operations	(4,580,037)	(1,478,620)
Proceeds from net sales of / (acquisition of) short-term investments	-	2,231,977
Interest paid	(140,040)	(26,776)
Taxes paid	(467,399)	(497,557)
	<u>(607,439)</u>	<u>1,707,644</u>
Net cash from operating activities	(5,187,476)	229,024
CASH FLOWS FROM INVESTING ACTIVITIES		
Change in long-term deposits	(104,800)	-
Short term investments	(1,392,595)	-
Sale proceeds from sale of fixed assets	5,000,000	-
Net cash generated from / (used in) investing activities	3,502,605	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of loan	(340,000)	(990,000)
Net cash generated from / (used in) financing activities	(340,000)	(990,000)
Net (decrease)/increase in cash and cash equivalents	(2,024,871)	(760,976)
Cash and cash equivalents at the beginning of the year	2,167,831	2,928,807
Cash and cash equivalents at the end of the year	142,960	2,167,831

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The annexed notes form an integral part of these financial statements.


Chief Executive Officer




Director

DOSSLANI'S SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended June 30, 2025

1 CORPORATE AND GENERAL INFORMATION

1.01 LEGAL STATUS AND OPERATIONS

DOSSLANI'S SECURITIES (PRIVATE) LIMITED ("the company") which was incorporated in Lahore (Pakistan) on February 08, 2001 as a private limited company under the Companies Act 2017. The company is engaged in the business of share brokerage and investments in shares. The registered office of the company is situated at No. 116 & 119, 1st Floor, Stock Exchange Building, Lahore, Pakistan.

2 BASIS OF PREPARATION

2.01 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of: International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS for SMEs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.02 SUMMARY OF SIGNIFICANT TRANSACTIONS

All significant transactions and events affecting the Company's financial position and performance during the period have been adequately disclosed.

2.03 BASIS OF MEASUREMENT

These financial statements have been prepared under the historical cost convention, except for certain items as disclosed in the relevant accounting policies below.

2.04 FUNCTIONAL AND PRESENTATION

These financial statements are presented in Pakistani Rupee (Rs./Rupees) which is the Company's functional currency. Amounts presented in the financial statements have been rounded off to the nearest of Rs./Rupees, unless otherwise stated.

2.05 KEY JUDGEMENTS AND ESTIMATES

The preparation of financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires the use of certain critical accounting estimates. In addition, it requires management to exercise judgement in the process of applying the Company's accounting policies. The areas involving a high degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are documented in the following accounting policies and notes, and relate primarily to:

- Useful lives, residual values and depreciation method of property, plant and equipment
- Provision for impairment of inventories
- Impairment loss of non-financial assets other than inventories
- Provision for doubtful trade receivables
- Obligation of defined benefit Obligation
- Estimation of provisions
- Estimation of contingent liabilities
- Current income tax expense, Provision for Current tax and recognition of deferred tax asset (for carried forward tax losses)



DOSSLANI'S SECURITIES (PRIVATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

The revisions to accounting estimates (if any) are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

3 SUMMARY OF MATERIAL ACCOUNTING INFORMATION

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, except for the changes as explained in notes.

3.01 PROPERTY, PLANT AND EQUIPMENT

All items of property, plant and equipment are initially recorded at cost.

Items of property, plant and equipment other than land and Capital work in progress are measured at cost less accumulated depreciation and impairment loss (if any).

Capital work in progress is stated at cost less impairment loss (if any).

Depreciation is charged so as to write off the cost of assets (other than land and capital work in progress) over their estimated useful lives, using the reducing balance method at rates specified in property, plant and equipment note to the financial statements. However, full month depreciation is charged in the month of purchase and no depreciation is charged in the month of disposal.

The gain or loss arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amounts of the asset and is recognised as other income in the statement of profit or loss.

The useful lives, residual values and depreciation method are reviewed on a regular basis. The effect of any changes in estimate is accounted for on a prospective basis.

3.02 INVENTORIES

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell.

Cost is calculated using the weighted average method and comprises direct materials, direct labour costs and direct overheads that have been incurred in bringing the inventories to their present location and condition.

Selling price less costs to complete and sell represents the estimated selling price in the ordinary course of the business less all estimated costs of completion and estimated costs necessary to be incurred in order to make the sale.

At each reporting date, inventories are assessed for impairment. If inventory is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in the cost of sales in the statement of profit or loss.

Inventory write-down is made based on the current market conditions, historical experience and selling goods of similar nature. It could change significantly as a result of changes in market conditions. A review is made periodically on inventories for excess inventories, obsolescence and decline in net realisable value and an allowance is recorded against the inventory balances for any such decline.



DOSSLANI'S SECURITIES (PRIVATE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

3.03 IMPAIRMENT OF NON-FINANCIAL ASSETS OTHER THAN INVENTORIES

The assets that are subject to depreciation or amortisation are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount.

An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. The impairment loss is recognised in the statement of profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

An impairment loss is reversed only to the extent that the asset carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. The Company recognises the reversal immediately in the statement of profit or loss, unless the asset is carried at a revalued amount in accordance with the revaluation model. Any reversal of an impairment loss of a revalued asset is treated as a revaluation increase.

3.04 TRADE AND OTHER RECEIVABLES

Measurement

Trade and other receivables are recognised and carried at transaction price less an allowance for impairment.

Impairment

A provision for impairment of trade receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is recognised in the statement of profit or loss. Bad debts are written-off in the statement of profit or loss on identification.

Judgments and estimates

The allowance for doubtful debts of the Company is based on the ageing analysis and management's continuous evaluation of the recoverability of the outstanding receivables. In assessing the ultimate realisation of these receivables, management considers, among other factors, the creditworthiness and the past collection history of each customer.

3.05 IMPAIRMENT OF FINANCIAL ASSETS OTHER THAN TRADE RECEIVABLES

The financial assets other than those that are carried at fair value are assessed at each reporting date to determine whether there is any objective evidence of their impairment. A financial asset is impaired if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset, and that loss event(s) had an impact on the estimated future cash flows of that asset that can be estimated reliably.

The impairment loss is recognized immediately in the statement of profit or loss and the carrying amount of the related financial asset is reduced accordingly. An impairment loss is reversed only if the reversal can be related objectively to an event occurring after the impairment loss was recognized.

3.06 BORROWINGS

Loans are measured at amortised cost using the effective interest method. Overdrafts are repayable in full on demand and are initially measured and subsequently stated at face value (the amount of the loan).

Interest

Interest expense is recognised on the basis of the effective interest method and is included in finance costs.



DOSSLANI'S SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended June 30, 2025

3.07 TRADE AND OTHER PAYABLES

Trade payables are obligations under normal short-term credit terms. These are measured at the undiscounted amount of cash to be paid.

3.08 TAXATION

Provision for current tax is the expected tax payable on the taxable income for the year; calculated using rates enacted or substantively enacted by the end of the reporting period. The calculation of current tax takes into account tax credit and tax rebates, if any, and is inclusive of any adjustment to income tax payable or recoverable in respect of previous years.

Judgment and estimates

Significant judgment is required in determining the income tax expenses and corresponding provision for tax. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business.

3.09 PROVISIONS

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value using a pre-tax discount rate. The unwinding of the discount is recognised as finance cost in the statement of profit or loss.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

As the actual outflows can differ from estimates made for provisions due to changes in laws, regulations, public expectations, technology, prices and conditions, and can take place many years in the future, the carrying amounts of provisions are reviewed at each reporting date and adjusted to take account of such changes. Any adjustments to the amount of previously recognised provision is recognised in the statement of profit or loss unless the provision was originally recognised as part of cost of an asset.

3.10 CONTINGENT LIABILITIES

A contingent liability is disclosed when the Company has a possible obligation as a result of past events, whose existence will be confirmed only by the occurrence or non-occurrence, of one or more uncertain future events not wholly within the control of the Company; or the Company has a present legal or constructive obligation that arises from past events, but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

3.11 OFF-SETTING OF FINANCIAL ASSETS AND LIABILITIES

Financial assets and financial liabilities are off-set and the net amount is reported in the statement of financial position if the Company has a legally enforceable right to set-off the recognized amounts and intends either to settle on a net basis or to realize the assets and settle the liabilities simultaneously.



DOSSLANI'S SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended June 30, 2025

3.12 REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount of revenue can be measured reliably.

3.13 CASH AND CASH EQUIVALENTS

Cash and cash equivalents are carried in the balance sheet at book value which approximated their fair value. For the purposes of the cash flow statement, cash equivalents comprise cash in hand and cash at banks.

3.14 RELATED PARTY TRANSACTION

All transactions between company and related parties are accounted for in the normal course of business carried out on commercial terms unless stated otherwise. These transactions are done with prior approval from board of directors.



4 PROPERTY, PLANT AND EQUIPMENT

	2025						Total Rupees
	Land	Building	Furniture & Fixtures	Computers	Mobiles	Vehicles	
As at June 30, 2024							
Cost	3,000,000	5,000,439	1,333,311	827,269	284,025	3,321,528	13,766,572
Accumulated Depreciation	-	(4,294,561)	(1,216,588)	(825,287)	(275,410)	(3,259,884)	(9,871,730)
Net book value	3,000,000	705,878	116,723	1,982	8,615	61,644	3,894,842
Movement during the year							
Additions	-	-	-	-	-	-	-
Disposals							
Cost	(3,000,000)						(3,000,000)
Depreciation	-						-
	(3,000,000)	-	-	-	-	-	(3,000,000)
Depreciation charge for the year	-	70,588	17,508	595	1,292	9,247	99,230
As at June 30, 2025							
Cost	-	5,000,439	1,333,311	827,269	284,025	3,321,528	10,766,572
Accumulated Depreciation	-	(4,365,149)	(1,234,096)	(825,882)	(276,702)	(3,269,131)	(9,970,960)
Net book value	-	635,290	99,215	1,387	7,323	52,397	795,612
Depreciation rate per annum	0	10	15	30	15	15	



DOSSLANI'S SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended June 30, 2025

5 INTANGIBLE ASSETS

	Note	Jun-25 Rupees	Jun-24 Rupees
Trading Rights Entitlement Certificate ("TREC") Pakistan Mercantile Exchange Limited	5.1	2,500,000 2,500,000	2,500,000 2,500,000
		<u>5,000,000</u>	<u>5,000,000</u>
Impairment	5.2	-	-
		<u>5,000,000</u>	<u>5,000,000</u>

5.1 Pursuant to the Stock Exchange (Corporatization, Demutualization and Integration) Act, 2012, stock exchanges operating as guarantee limited companies were converted to public limited companies. Ownership rights in exchanges were segregated from the right to trade on an exchange. As a result of such demutualization and corporatization, the Company received shares of the relevant exchange and a Trading Rights Entitlement Certificate ("TREC") against its membership card.

5.2 The TREC has been recorded as an indefinite-life intangible asset pursuant to the provisions and requirements of IAS 38. As the TREC is not a commonly tradable instrument, the value approved by the Board of Directors of the Pakistan Stock Exchange Limited ("PSX") post-mutualization was used as the initial value of the intangible. PSX vide notice. PSX/N-225 dated February 16, 2021 have notified the notional fees of a Trading Right Entitlement Certificate which amounts to Rs. 2.5 million.

6 LONG-TERM DEPOSITS

Security deposits	204,800	100,000
	<u>204,800</u>	<u>100,000</u>

7 LOANS AND ADVANCES

Staff advances - unsecured	3,085,999	1,210,649
	<u>3,085,999</u>	<u>1,210,649</u>

8 TRADE DEPOSITS, SHORT-TERM PREPAYMENTS & OTHER RECEIVABLES

Eclear Regular Exposure	8,200,000	1,600,000
Receivable from Eclear	181,117	270,466
Sales Tax Refundable	33,991	-
Other receivables	-	40,021
	<u>8,415,108</u>	<u>1,910,487</u>

9 INCOME TAX REFUNDABLE

Opening balance (as at July 1)	1,077,275	579,718
Add: Current year additions	476,526	497,557
	<u>1,553,801</u>	<u>1,077,275</u>
Less: Tax Adjustment	(9,127)	-
Adjustment against previous years taxation	(195,720)	-
Closing balance (as at June 30)	<u>1,348,954</u>	<u>1,077,275</u>

10 SHORT TERM INVESTMENTS

	23,018,471	21,625,876
	<u>23,018,471</u>	<u>21,625,876</u>

11 CASH AND BANK BALANCES

Cash in hand	30,494	53,841
Cash at bank		
Current Account	112,466	2,113,990
	<u>142,960</u>	<u>2,167,831</u>



Note	Jun-25 Rupees	Jun-24 Rupees
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12 ISSUED, SUBSCRIBED AND PAID-UP CAPITAL

12.1 Authorized capital

10,000,000 (2024: 10,000,000) ordinary shares of PKR 10 each.

10,000,000

100,000,000

12.2 Issued, subscribed and paid-up share capital

6,000,000 (2024: 6,000,000) ordinary shares of PKR 10/- each, issued for cash

60,000,000

60,000,000

60,000,000

60,000,000

12.3 Pattern of shareholding

Muhammad Asif Dossani

Umair Butt

Attiya Butt

Number of Shares		Percentage	
2025	2025	2025	2025
4,200,000	4,200,000	70%	70%
1,500,000	1,500,000	25%	25%
300,000	300,000	5%	5%
6,000,000	6,000,000		

13 TRADE AND OTHER PAYABLES

Trade creditors

1,895,702

2,078,594

Accrued Expenses

412,833

144,391

Other liabilities

4,706,116

343,889

7,014,651

2,566,874

14 SHORT-TERM BORROWINGS

From:

Banking companies - secured

Director Loan

2,006,000

2,346,000

2,006,000

2,346,000

15 PROVISION FOR TAXATION

Balance at the beginning of the year

195,720

106,795

Add: Current Year Provision

335,315

88,925

531,035

195,720

Less: Adjustment against previous year advance tax

-

-

Adjustment against current year advance tax

(195,720)

-

Balance at the end of the year

335,315

195,720

16 CONTINGENCIES AND COMMITMENTS

16.1 There were no major contingencies and commitments as at financial position date.



	Note	Jun-25 Rupees	Jun-24 Rupees
17 OPERATING REVENUE			
Brokerage income		15,086,015	8,043,205
Less: Sales tax on services		(2,080,830)	(1,109,408)
Net Brokerage Commission excluding sales tax on services		<u>13,005,185</u>	<u>6,933,797</u>
Less: Commission Paid		-	(403,382)
Net Brokerage Commission		<u>13,005,185</u>	<u>6,530,415</u>
Dividend income		1,043,160	583,618
		<u><u>14,048,345</u></u>	<u><u>7,114,033</u></u>
18 OPERATING & ADMINISTRATIVE EXPENSES			
Staff Salaries & Other Benefits		9,576,303	4,762,390
Electricity, Water & Gas		643,643	779,016
Travelling/ Conveyance/ Vehicle Running/ Maintenance		58,180	67,153
Communication		286,432	251,265
Repair & Maintenance		217,610	542,790
Stationery, Printing, Photocopies & Office Supplies		51,751	38,150
Brokerage & Commission		318,182	-
Regulatory Charges		1,220,767	495,447
Auditors Remuneration	18.1	40,000	40,000
Legal & Professional Charges		220,048	98,450
Taxation		104,570	-
Other Expenses		1,921,016	1,374,378
Donation		23,600	28,500
Depreciation	5	99,230	112,276
		<u><u>14,781,332</u></u>	<u><u>8,589,815</u></u>
18.1. Auditor's remuneration			
Statutory audit		40,000	40,000
Certifications and other charges		-	-
		<u><u>40,000</u></u>	<u><u>40,000</u></u>
19 FINANCIAL CHARGES			
Mark-up on interest-bearing loans		35,818	1,736
Bank and other charges		104,222	25,040
		<u><u>140,040</u></u>	<u><u>26,776</u></u>
20 OTHER INCOME / LOSSES			
Income from non-financial assets/liabilities			
Mark up on NCCS RMS		2,134,899	2,547,817
Other Income		97,164	314,739
Gain on Sale of Land		2,000,000	-
Miscellaneous income		403,382	-
Rental income		575,000	-
		<u><u>5,210,445</u></u>	<u><u>2,862,556</u></u>
21 TAXATION			
Current tax expense / (income)			
for the year		335,315	88,925
prior years		-	-
		<u><u>335,315</u></u>	<u><u>88,925</u></u>

No numeric tax rate reconciliation is presented for the current year in these financial statements as the company was either liable to pay the tax under minimum tax regime or alternate corporate tax under the Income Tax Ordinance, 2001.



22. EARNINGS PER SHARE

Basic earnings per share is calculated by dividing profit after tax for the year by the weighted average number of shares outstanding during the period, as follows:

Profit / (loss) after taxation, attributable to ordinary shareholders	1,112,887	121,816
Weighted average number of ordinary shares in issue during the year	6,000,000	6,000,000
Earnings per share	0.19	0.02

No figure for diluted earnings per share has been presented as the Company has not issued any dilutive instruments carrying options which would have an impact on earnings per share when exercised.

Note	Jun-25 Rupees	Jun-24 Rupees
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23. FINANCIAL INSTRUMENTS BY CATEGORY

Financial assets as per Statement of financial position - at amortized cost

Long term deposits	204,800	100,000
Loans and advances	3,085,999	1,210,649
Deposits, prepayments and other receivables	8,415,108	1,910,487
Short term investments	23,018,471	21,625,876
Cash and bank balances	142,960	2,167,831
	<u>34,867,338</u>	<u>27,014,843</u>

Financial liabilities as per Statement of financial position - at amortized cost

Trade and other payables	7,014,651	2,566,874
Short-term borrowings	2,006,000	2,346,000
	<u>9,020,651</u>	<u>4,912,874</u>

24. REMUNERATION OF CHIEF EXECUTIVE, DIRECTORS AND EXECUTIVES

The aggregate amounts charged in the financial statements for remuneration, including benefits, to the chief executive, directors and executives of the Company as per the terms of their employment are as follows:

	2025		2024	
	Remuneration	# of persons	Remuneration	# of persons
Chief Executive Officer	Nil	-	Nil	-
Directors	Nil	-	Nil	-

	2025	2024
	No of employees	No of employees

25. NUMBER OF EMPLOYEES

Total Employees - other than directors:	10	10
Average during the period	10	10
As at June 30		

26. RE-CLASSIFICATION AND RE-ARRANGEMENTS

Corresponding figures have been reclassified and rearranged wherever necessary to reflect more appropriate presentation of events and transaction for the purpose of comparison, and in order to improve compliance with disclosure requirements.

27. GENERAL

Figures of these financial statements have been rounded of to the nearest of rupees.

28. DATE OF AUTHORIZATION FOR ISSUE

These financial statements were authorized for issue by the board of directors in their meeting held on _____


Chief Executive Officer




Director

