


DOSSLANI'S SECURITIES (PVT) LIMITED
BALANCE SHEET AS AT 31 DECEMBER, 2019

	NOTE	31/12/2019 <u>RS.</u>	30/06/2019 <u>RS.</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorized capital			
10,000,000 ordinary shares of Rs.10/- each		<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid-up capital			
6,000,000 ordinary shares of Rs. 10/- each	4	60,000,000	60,000,000
Reserves			
Capital Reserve		22,215,448	22,215,448
Revenue Reserve			
Accumulated Loss		<u>(24,084,564)</u>	<u>(23,678,732)</u>
TOTAL EQUITY		<u>58,130,884</u>	<u>58,536,716</u>
CURRENT LIABILITIES			
Short term borrowing	5	-	791,902
Trade and other payables	6	7,588,596	5,518,772
Provision for taxation	7	132,054	132,054
		<u>7,720,650</u>	<u>6,442,728</u>
TOTAL LIABILITIES		<u>7,720,650</u>	<u>6,442,728</u>
CONTINGENCIES & COMMITMENTS	8	-	-
TOTAL EQUITY AND LIABILITIES		<u>65,851,533</u>	<u>64,979,444</u>
ASSETS			
NON- CURRENT ASSETS			
Property and equipment - tangible	9	4,444,974	4,530,782
Room and membership card -intangible	10	5,000,000	5,000,000
Long Term Investments	11	19,158,233	19,158,233
Long term security deposits	12	766,774	866,774
		<u>29,369,981</u>	<u>29,555,789</u>
CURRENT ASSETS			
Trade debts	13	5,267,550	7,604,627
Loans and advances	14	458,101	409,101
Short Term Investment	15	12,924,070	13,983,457
Deposits, prepayments and other receivables	16	10,815,217	7,706,257
Advance Income Tax	17	1,615,560	1,521,103
Cash and bank balances	18	5,401,054	4,199,110
		<u>36,481,552</u>	<u>35,423,655</u>
TOTAL ASSETS		<u>65,851,533</u>	<u>64,979,444</u>

The annexed notes form an integral part of these accounts.


Chief Executive




Director

DOSSLANI'S SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER, 2019

	NOTE	,31/12/2019 <u>RS.</u>	30/06/2019 <u>RS.</u>
Operating revenue	19	2,347,573	4,269,958
Gain / Loss on sale of term investments		-	11,112
Unrealized gain / loss on remeasurement of investment classified at FVTPL		-	(9,527,375)
		2,347,573	(5,246,305)
Operating and administrative expenses	20	(2,718,179)	(7,534,753)
Operating (loss) / profit		(370,606)	(12,781,058)
Finance cost	21	(35,226)	(133,566)
Other operating (loss) / income		-	-
Profit / (Loss) before taxation		(405,832)	(12,914,624)
TAXATION			
- current tax expense		-	132,054
		-	132,054
(Loss) / profit after taxation		(405,832)	(13,046,678)

The annexed notes form an integral part of these accounts.


Chief Executive





Director

	31/12/2019 <u>RS.</u>	30/06/2019 <u>RS.</u>
19. OPERATING REVENUE		
Brokage income	1,000,052	3,697,742
Dividend income	1,347,521	572,216
	<u>2,347,573</u>	<u>4,269,958</u>
20. ADMINISTRATIVE AND GENERAL EXPENSES		
Staff salaries and benefits	1,460,020	4,006,058
Telephone and postage	105,792	258,613
Printing and stationery	28,622	72,225
Newspaper and periodicals	-	6,195
Entertainment	143,812	234,120
Lse- Ncss-Cdc- Charges	95,699	282,550
Electricity charges	196,852	416,374
Repair and maintenance	237,112	428,469
Branch Office Exp	-	24,616
Travelling and conveyance	12,550	25,140
Charge for allowance for credit loss / Bad Debts	-	847,625
Charity and donation	1,200	11,100
Audit fee	-	225,000
Legal and professional charges	170,000	361,311
Fee and subscription	67,295	68,310
MISCELINIOUS EXPENSES	113,417	72,068
Depreciation	85,808	194,979
	<u>2,718,179</u>	<u>7,534,753</u>
21. FINANCIAL CHARGES		
Bank interest	17,775	113,519
Bank charges	17,451	20,047
	<u>35,226</u>	<u>133,566</u>

21. GENERAL

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.


Chief Executive




Director

**DOSSLANI'S SECURITIES (PVT) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER, 2019**

	<u>Share Capital</u>	<u>Reserve</u>	<u>Accumulated profit</u>	<u>Total</u>
Balance as at 30 June, 2017	60,000,000	9,553,797	4,327,994	73,881,791
Capital Reserve		8,762,486		8,762,486
Profit / (Loss) for the year	-	-	(14,960,049)	(14,960,049)
Balance as at 30 June, 2018	60,000,000	18,316,283	(10,632,054)	67,684,229
Capital Reserve				
Profit / (Loss) for the year	-	-	(13,046,678)	(13,046,678)
Balance as at 30, June 2019	60,000,000	18,316,283	(23,678,732)	54,637,551
Profit / (Loss) for the year			(405,832)	(405,832)
Balance as at 31, Dec 2019	60,000,000	18,316,283	(24,084,564)	54,231,719


Chief Executive




Director

	31/12/2019 <u>RS.</u>	30/06/2019 <u>RS.</u>
4. SHARE CAPITAL		
10,000,000 (2016:10,000,000) ordinary shares of Rs.10/- each	100,000,000	100,000,000
6,000,000 (2016 :6,000,000) ordinary shares of Rs. 10/- each issued against cash	60,000,000	60,000,000
	60,000,000	60,000,000
Pattern of shareholding is given as under:		
Chief Executive		
Mrs. Muhammad Asif Doslani	42,000,000	42,000,000
Directors		
Mr. Umair Butt	15,000,000	15,000,000
Mrs. Atiya Butt	3,000,000	3,000,000
	60,000,000	60,000,000

5. BANK BORROWINGS

Bank Al- Habib Ltd	5.1	-	791,902
		-	791,902

5.1. This facility has been provided by bank for working capital requirements and sanctioned limit is Rs. 150 M. it is secured against pledge of shares of listed companies and personal guarantees of all the directors of the company.. The amount of loan is payable on demand and carries mark up rate of 3 Months KIBOR +1.5% with floor rate 14% PA.

6. TRADE AND OTHER PAYABLES

Trade creditors	6,937,706	4,569,491
Accrued and other Payable	650,890	949,281
	7,588,596	5,518,772

Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.

7. PROVISION FOR TAXATION

Opening Balance	132,054	161,358
Add. Tax Current Year	-	132,054
	132,054	293,412
Less. Tax Adjustment / Payments during the year	-	(161,358)
	132,054	132,054

8. CONTINGENCIES AND COMMITMENTS

Contingencies	NIL	NIL
Commitments	NIL	NIL

9. PROPERTY AND EQUIPMENT - tangible

PARTICULARS	COST			DEPRECIATION			W.D.V. AS ON	
	AS ON	ADDITION (DELETION)/	AS ON	AS ON	RATE	FOR THE		AS ON
	1/7/2019	Adjustments	,31/12/2019	1/7/2019	%	YEAR	,31/12/2019	,31/12/2019
Land	3,000,000	-	3,000,000	-	-	-	-	3,000,000
Building 9.1	5,000,439	-	5,000,439	3,805,029	10	59,771	3,864,800	1,135,640
Furniture & Fixtures	1,256,311	-	1,256,311	1,091,076	15	12,393	1,103,469	152,842
Computers	827,269	-	827,269	815,477	30	1,769	817,246	10,023
Mobiles	284,025	-	284,025	264,608	15	1,456	266,064	17,961
Vehicles	3,321,528	-	3,321,528	3,182,600	15	10,420	3,193,020	128,508
	13,689,572	-	13,689,572	9,158,790		85,808	9,244,598	4,444,974

9.1. BUILDING

Building	4,720,613	-	4,720,613	3,365,254	10	135,536	3,500,790	1,219,823
FSB Office	279,826	-	279,826	159,370	10	12,046	171,416	108,410
	5,000,439	-	5,000,439	3,524,624		147,582	3,672,206	1,328,234

31/12/2019 30/06/2019

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10. ROOM AND MEMBERSHIP CARD - INTANGIBLE

Lahore Stock Exchange -TRAC HOLDER	2,500,000	2,500,000
Pakistan Merantile Exchange Limited	2,500,000	2,500,000
Impairment on TREC	-	-
	5,000,000	5,000,000

11. LONG TERM INVESTMENT

INVESTMENT -IN LAHORE STOCK EXCHANGE -SHARES - at fair va	19,158,233	15,259,068
Adjustment for remeasurement to fair value	-	3,899,165
	19,158,233	19,158,233

12. LONG TERM SECURITY DEPOSITS

Security deposits	566,600	666,600
Other deposit	200,174	200,174
	766,774	866,774

	31/12/2019	30/06/2019
	<u>RS.</u>	<u>RS.</u>
13. TRADE DEBTS		
Considered goods	5,267,550	7,604,627
Considered doubtful	9,791,838	9,791,838
	15,059,388	17,396,465
Less: Provision for doubtful debts	(9,791,838)	(9,791,838)
	<u>5,267,550</u>	<u>7,604,627</u>

These represent the amounts due from customers and members on account of trades undertaken before year-end but becoming due after year-end. All receivable amounts are secured and considered good by the management.

14. LOANS AND ADVANCES		
Staff advances - secured	458,101	409,101
	<u>458,101</u>	<u>409,101</u>

15. SHORT TERM INVESTMENT		
INVESTMENT -IN LISTED COMPANY-SHARES	12,924,070	23,499,720
Gain / Loss on remeasurment	-	(9,516,263)
	<u>12,924,070</u>	<u>13,983,457</u>

16. OTHER RECEIVABLES		
Other Receivables-	10,815,217	7,706,257
	<u>10,815,217</u>	<u>7,706,257</u>

17. INCOME TAX REFUNDABLE		
Opening balance as at July 1	1,521,103	1,394,159
Add: Current year additions	94,457	288,302
	1,615,560	1,682,461
Less: Adjustment against provision for taxation	-	161,358
Balance at the end of the year	<u>1,615,560</u>	<u>1,521,103</u>

18. CASH & BANK BALANCES		
Cash at banks - in current accounts	5,377,931	4,176,206
Cash in hand	23,123	22,904
	<u>5,401,054</u>	<u>4,199,110</u>